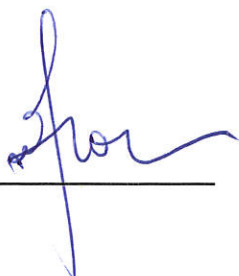


San Lawrenz Local Council

**Annual Budget
For
Financial Year
2017**

Overview and Summary

The Council has always thrived given the limited resources and assets and the future will be no different. The Council has recently paid many debts, however despite this the Council will thrive in maximising the assets at hand. The Council will also seek out any other funding that will further help facilitate projects and cultural activities. Difficulties such as financial and administrative will always be present and they may limit the Council's working ability. However the Council will tackle these difficulties and will come out stronger at the end.



Mayor

Executive Secretary

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Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2016 €	FORECAST Jan-Dec 2016 €	BUDGET Jan-Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	243,541	244,688	251,666	8,125	6,978
Income raised from Bye-Laws (2)	7,471	8,039	8,200	729	161
Income raised from LES (3)	320	258	250	(70)	(8)
Investment Income (4)	50	43	40	(10)	(3)
Other Income (5)	6,652	8,505	9,500	2,848	995
TOTAL	258,034	261,533	269,656	11,622	8,123

Expenditure

Personal Emoluments (6)	52,975	49,204	59,714	6,739	10,510
Operations and Maintenance (7)	51,562	70,365	70,626	19,064	261
Administration (8)	29,704	39,450	32,520	2,816	(6,930)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	-	106,670	106,556	106,556	(114)
TOTAL	134,241	265,689	269,416	135,175	3,727

Surplus / Deficit

123,793	(4,156)	240	(123,553)	4,396
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	1,167,159	1,120,131	1,013,575	(153,584)	(106,556)
Current Assets					
Inventories (11)	25	999	500	475	(499)
Receivables (12)	38,776	28,473	28,514	(10,262)	41
Cash and Cash Equivalents (13)	137,863	12,249	20,000	(117,863)	7,751
Total Current Assets	176,664	41,721	49,014	(127,650)	7,293
Current Liabilities (14)					
Payables	151,903	57,484	25,500	(126,403)	(31,984)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	151,903	57,484	25,500	(126,403)	(31,984)
Net Current Assets	24,761	(15,763)	23,514	(1,247)	39,277
Non-current liabilities (15)	999,296	912,883	824,183	(175,113)	(88,700)
Net Assets	192,624	191,485	212,906	20,282	21,421
Reserves					
Retained Funds	191,428	187,270	187,510	(3,918)	240

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €
Current Assets	176,664	41,721	49,014
Current Liabilities	151,903	57,484	25,500
Total Long Term Liabilities	999,296	912,883	824,183
Commitments approved by Ministry	-	-	-
	(974,535)	(928,646)	(800,669)
Government Allocation	243,541	244,688	251,666
FSI	-400.15%	-379.52%	-318.15%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2017	2017	2017	2017	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	40,741	40,742	40,741	40,742	162,966
Cash flows from Bye-Laws & L.N fees	300	300	300	300	1,200
Local Enforcement cash flows	-	-	-	-	-
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	1,750	1,750	1,750	1,750	7,000
Other Cash Inflows	-	-	-	-	-
TOTAL Inflows	42,791	42,792	42,791	42,792	171,166
Cash Outflows					
Personal Emoluments	14,929	14,928	14,929	14,928	59,714
Operations & Maintenance	17,656	17,657	17,656	17,657	70,626
Administration	8,130	8,130	8,130	8,130	32,520
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
TOTAL Outflows	40,715	40,715	40,715	40,715	162,860
SURPLUS / (DEFICIT)	2,077	2,077	2,076	2,077	8,307
Brought forward (Bank /Cash Bal.)	12,249	14,326	16,403	18,479	12,249
Carry forward	14,326	16,403	18,479	20,556	20,556

Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received form Cental Government:**

0001 In terms of section 55 CAP 363

0002-0004 In terms of section 58 CAP 363

0005-0019 Other Income

152,252	114,339	38,628	152,967	162,966	10,714	9,999
-	3,524	(516)	3,008	-	-	(3,008)
91,289	68,081	20,632	88,713	88,700	(2,589)	(13)
243,541	185,944	58,744	244,688	251,666	8,125	6,978

2 Bye-Laws & Legal Fees

0021-0025 Community Services

0026-0035 Income from Permits

7,471	5,388	1,483	6,871	7,000	(471)	129
-	532	636	1,168	1,200	1,200	32
7,471	5,920	2,119	8,039	8,200	729	161

3 Local Enforcement Income

0037 Commission from Regional Committees

0038-0055 Contraventions

320	165	93	258	250	(70)	(8)
-	-	-	-	-	-	-
320	165	93	258	250	(70)	(8)

4 Investment Income

0091-0095 Bank interest

0096-0099 Income received from Government Securities

50	-	43	43	40	(10)	(3)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
50	-	43	43	40	(10)	(3)

5 General Income

0056-0065 Sponsorships

0066-0069 Documents & Information

0070-0075 EU Funds

0076-0080 Twinning

0081-0089 Insurance Claims

0100-0109 Donations

0110-0119 Contributions

0120-0129 General Income

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
5,000	3,343	1,119	4,462	5,000	-	538
1,652	1,178	2,865	4,043	4,500	2,848	457
-	-	-	-	-	-	-
-	-	-	-	-	-	-
6,652	4,521	3,984	8,505	9,500	2,848	995

Total

258,034	196,550	64,983	261,533	269,656	11,622	8,123
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Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6

Personal Emoluments

1100 Mayor's Allowance	7,228	5,421	1,807	7,228	7,244	16	16
1200 Employees' Salaries & Wages	37,803	23,030	10,491	33,521	42,307	4,504	8,786
1300 Bonuses	-	-	-	-	-	-	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	1,544	1,158	897	2,055	3,763	2,219	1,708
1600 Allowances	6,400	3,200	3,200	6,400	6,400	-	-
1700 Overtime	-	-	-	-	-	-	-
	52,975	32,809	16,395	49,204	59,714	6,739	10,510

7

Operations and Maintenance

2100-2149 Public Utilities	4,726	3,826	1,713	5,539	5,600	874	61
2200-2259 Public Materials & Supplies	2,251	2,263	992	3,255	3,000	749	(255)
2300-2399 Repairs & Upkeep	7,952	7,185	3,554	10,739	8,000	48	(2,739)
2400-2449 Rent	850	950	-	950	950	100	-
3010 Street Lighting	1,000	348	-	348	500	(500)	152
3020 Lease of Equipment	2,500	2,169	457	2,626	2,600	100	(26)
3030 Insurance	2,500	2,075	(819)	1,256	1,256	(1,244)	-
3035 Bank Charges	60	62	7	69	70	10	1
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	3,000	2,866	1,432	4,298	4,500	1,500	202
3041 Refuse Collection	12,000	11,370	2,666	14,036	16,000	4,000	1,964
3042 Bulky Refuse Collection	550	531	189	720	800	250	80
3043 Bins on wheels	400	382	164	546	550	150	4
3045 Bring in sites	1,100	1,050	735	1,785	1,800	700	15
3051 Road & Street Cleaning	473	126	551	677	800	327	123
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	2,700	2,645	337	2,982	3,000	300	18
3055 Cleaning of Council Premises	20	13	-	13	-	(20)	(13)
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	2,000	1,792	454	2,246	2,500	500	254
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	4,000	1,541	1,492	3,033	3,200	(800)	167
3300-3379 Hospitality	3,480	4,890	9,971	14,861	15,000	11,520	139
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	-	-	386	386	500	500	114
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	51,562	46,084	24,281	70,365	70,626	19,064	261

Detailed Estimates of Expenditure (Continued)**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	-	-	-	-	-	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-
2500-2599 National & International Memberships	320	520	-	520	200	-
2600-2699 Office Services	1,795	3,138	2,059	5,197	2,705	(697)
2700-2799 Transport	324	305	118	423	176	77
2800-2899 Travel	974	1,366	-	1,366	(974)	(1,366)
2900-2999 Information Services	694	961	9	970	306	30
3050 Office Cleaning	-	-	-	-	-	-
3140-3199 Professional Services	25,465	24,403	6,571	30,974	535	(4,974)
3200-3299 Training	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-
3400-3499 Incidental Expenses	132	-	-	-	(132)	-
	-	-	-	-	-	-
29,704	30,693	8,757	39,450	32,520	2,816	(6,930)

9 Finance Costs

3036 Interest on Bank Loan

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	114	-	114	-	(114)
8000-8099 Depreciation	-	-	106,556	106,556	106,556	-
	-	114	106,556	106,670	106,556	(114)

Total

134,241	109,700	155,989	265,689	269,416	135,175	3,727
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Detailed Estimates of Statement Of Affairs**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec	ACTUAL as at 30-Sep 2016	FORECAST changes from 30 Sep-31 Dec 2016	TOTAL as at 31-Dec 2016	BUDGET Jan-Dec 2017	VARIANCE Bud-Bud	VARIANCE Bud-Act
2016	2016	2016	2016	2017		
€	€	€	€	€	€	€

11 Inventory

5201-5249 Stationery
5250-5299 Consumables
Maltapost vouchers

-	-	-	-	-	-	-
-	-	-	-	-	-	-
25	170	829	999	500	475	(499)
25	170	829	999	500	475	(499)

12 Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income

353	290	69	359	400	47	41
-	-	-	-	-	-	-
-	-	-	-	-	-	-
38,423	28,630	(516)	28,114	28,114	(10,309)	-
-	-	-	-	-	-	-
38,776	28,920	(447)	28,473	28,514	(10,262)	41

13 Cash & Equivalents

5001-5099 Bank & Cash Balances

137,863	87,424	(75,175)	12,249	20,000	(117,863)	7,751
137,863	87,424	(75,175)	12,249	20,000	(117,863)	7,751

14 Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings
other creditors

142,834	64,591	(10,058)	54,533	24,000	(118,834)	(30,533)
9,069	13,385	(11,849)	1,536	1,500	(7,569)	(36)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	1,415	1,415	-	-	(1,415)
151,903	77,976	(20,492)	57,484	25,500	(126,403)	(31,984)

15 Non Current Liabilities

4200 Long Term Borrowings
Deferred income

-	-	-	-	-	-	-
999,296	933,515	(20,632)	912,883	824,183	(175,113)	(88,700)
999,296	933,515	(20,632)	912,883	824,183	(175,113)	(88,700)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation			Construction 10%	Furn & fittings 8%	Urban impr 10%	special prog 10%	office equip 20%	comp equip 25%	plant & mach 20%	new street signs 100%	property 0%	Total
			€	€	€	€	€	€	€	€	€	€
Cost												
As at 01 January 2017			436,653	54,039	115,490	1,182,266	43,477	10,523	11,743	4,072	2,583	1,860,846
Additions			-	-	-	-	-	-	-	-	-	-
Disposals			-	-	-	-	-	-	-	-	-	-
As at 31 December 2017			436,653	54,039	115,490	1,182,266	43,477	10,523	11,743	4,072	2,583	1,860,846
Grants/ other reimbursements												
As at 01 January 2017			141,041	-	-	13,375	-	-	-	-	-	154,416
Additions			-	-	-	-	-	-	-	-	-	-
As at 31 December 2017			141,041	-	-	13,375	-	-	-	-	-	154,416
Accumulated Depreciation												
As at 01 January 2017			205,211	22,561	53,002	259,719	24,553	8,957	8,224	4,072	-	586,299
Charge for the year			909	2,199	6,509	91,914	4,137	249	639	-	-	106,556
Released on disposal			-	-	-	-	-	-	-	-	-	-
As at 31 December 2017			206,120	24,760	59,511	351,633	28,690	9,206	8,863	4,072	-	692,855
Budgeted NBV 31 Dec 2016			90,401	31,478	62,488	909,172	18,925	1,566	3,519	49,610	0	1,167,159
Forecast NBV 1 Jan 2017			90,401	31,478	62,488	909,172	18,924	1,566	3,519	-	2,583	1,120,131
Budgeted NBV 31 Dec 2017			89,492	29,279	55,979	817,258	14,787	1,317	2,880	-	2,583	1,013,575